

Message Text

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PAGE 01 BANGKO 13663 230958Z

16

ACTION TRSE-00

INFO OCT-01 EA-11 ISO-00 IO-14 OIC-04 L-03 H-03 SP-03

AID-20 EB-11 NSC-07 RSC-01 CIEP-03 SS-20 STR-08

OMB-01 CEA-02 CIAE-00 COME-00 FRB-03 INR-11 NSAE-00

XMB-07 OPIC-12 LAB-06 SIL-01 PA-04 PRS-01 USIA-15

USSS-00 DRC-01 /173 W

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R 230915Z AUG 74

FM AMEMBASSY BANGKOK

TO SECSTATE WASHDC 6157

UNCLAS BANGKOK 13663

E.O. 11652: N/A

TAGS: EFIN, IMR, IBRD

SUBJ: ANNUAL IBRD/IMF MEETING

REF: STATE 182246

1. INFORMATION REQUESTED BY REFTEL RE ANNUAL MEETING OF
BOARD OF GOVERNORS OF IMF AND IBRD PROVIDED BELOW:

A. DELEGATIONS CONSIST OF THE FOLLOWING:

--HEAD OF IMF DELEGATION, MR. PHISUT NIMMANHEMIN, GOVERNOR,
BANK OF THAILAND; TEMPORARY ALTERNATIVE, DR. THAWIN
KHUTRAKUN, ASSISTANT TO GOVERNOR, BANK OF THAILAND; ASSISTANTS,
MRS. MARISA SIRIPHIPHAT AND MRS. TANYA SIRIWETHIN.

--HEAD OF IBRD DELEGATION, MR. SOMMAI HUNTRAKUN, MINISTER
OF FINANCE; TEMPORARY ALTERNATE, MR. BHANDIT BOONYAPANAT,
DEPUTY DIRECTOR, OFFICE OF FISCAL POLICY; ASSISTANTS,
MR. NIPAT PHUKANASUTH AND MR. SUWAN PASUWSWAD.

MEETING WILL BE ARRANGED WITH IBRD OFFICIALS, BUT NO
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PAGE 02 BANGKO 13663 230958Z

OTHER BILATERAL MEETINGS ARE ANTICIPATED.

B. THAILAND WILL KEEP ITS STATEMENTS SHORT, BUT EXPECTS THAT REPRESENTATIVE OF OTHER SE ASIAN COUNTRIES WILL PROTEST WORLD BANK INTEREST RATE INCREASE FROM 7.5 PERCENT TO 8.0 PERCENT.

C. MAJOR ISSUE LIKELY TO BE RAISED IS U.S. PROPOSAL TO SET UP MINISTERIAL COMMITTEE ON TRANSFER OF REAL RESOURCES TO DEVELOPING COUNTRIES. THIS PROPOSAL BY SECRETARY OF TREASURY SIMON IS OUTGROWTH OF COMMITTEE OF 20 PROPOSAL, BUT THAILAND BELIEVES MOST SE ASIAN COUNTRIES FAVOR THE LATTER BECAUSE IT WOULD PLACE SUBJECT UNDER IMF AND IBRD.

D. SINCE CONGRESS HAS PASSED IDA REPLENISHMENT BILL, THAILAND HAS NO OTHER SPECIFIC ISSUES TO DISCUSS WITH U.S.
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